City of Hampton Plans Inventory: Plan Review Checklist 5/10/02

1. Plan Title: Business Plan: High Value Housing			
2. Date: February 26, 1999			
3. Author (Dept./Organization/Consultant/Individual): Retail Development			
4. Adopted or endorsed. (Which & By Whom):			
5. Geographic Area Considered: City of Hampton			
6. Purpose/Summary Statement: This plan describes the high value housing business initiative which seeks to increase the number of high value housing units and expand the market for high value housing in Hampton.			
7. Does the plan have legal status or otherwise satisfy a legal requirement (Yes/No & Identify Requirement):			
8. Classify the plan as follows:			
Neighborhood/Small Area Plan Program Plan Economic Development Plan Facility/Infrastructure Plan X NA/Other			
9. Does the plan effect one or more of these critical issues:			
 Healthy Families Healthy Business Climate Customer Delight X Healthy Neighborhoods Healthy Region Healthy Race Relations NA/Other 			
10. Does the plan effect one or more of these comprehensive planning issues:			
X Land Use Community Facilities Environmental Protection Transportation Urban Design Historic PreservationX Housing NA/Other			
11. Does the plan have budget implications (Identify operating and/or capital, cost estimates, year of impact if applicable.)			
Kick-off Reception (Consumer)	\$1,500		
Quarterly direct mail campaign to real estate agent sales meetings	\$150		

Cooperative direct mail campaign	\$1,850
Other marketing materials- newcomers	\$5,600
Ads in newcomer and military publications or inserts	\$4,850
Ads/inserts in DC area real estate firm publications	\$4,000
Research data purchased	\$1,000
Additional Marketing Division staff hours	\$8,000
Survey of high income Hampton homeowners for market potential	\$7,500
Survey real estate agents for marketing potential	\$450
Business marketing materials	\$2,300
Kick-off reception (Business)	\$950
Quarterly business newsletter	\$2,500
Lunch meetings	\$200
Participation in Peninsula Home Builders Association Expos	\$4,200

12. Attach executive summary and/or map of study area if applicable.